

Assurity®

Single Premium Whole Life



One convenient payment, lifetime of guarantees

Single Premium Whole Life Insurance (SPWL) provides lifetime protection with the convenience of a one-time premium payment. A great option for estate planning needs, SPWL offers a way to pass money on to the next generation.

This policy has the added benefits of guaranteed cash values and competitive financial growth. This life policy also earns dividends, which can increase cash value or help purchase additional coverage.¹

Check out these advantages

- Immediate increase in estate value with no future premium
- Tax-deferred accumulation of cash values²
- Dividends can be used to increase cash value or help purchase additional coverage¹
- Death benefit paid income tax-free to beneficiaries for effective transfer of wealth
- Access to cash values at any time through policy loans or dividend withdrawals for emergencies, supplemental retirement income or any other purpose³
- Simplicity of a single, lump-sum premium
- Potential for long-term financial growth

Living benefits to maximize protection

Included with your coverage, the Accelerated Benefit Rider gives you the option to access a portion of your death benefit if you're diagnosed with a chronic or terminal illness. You can use this money to cover necessary expenses and ease the burden on your loved ones.³



Before you look at an annuity or CD, consider what Single Premium Whole Life has to offer.

	SPWL
Federal income tax-free death benefits	Yes
Cash values grow on a tax-deferred basis ²	Yes
Ability to earn dividends ¹	Yes
Accelerated Death Benefit Rider: Chronic Illness (no added cost)	Yes
Accelerated Death Benefit Rider: Terminal Illness (no added cost)	Yes

Consider Single Premium Whole Life if you:

- are age 50 or older
- are relatively healthy
- have set aside assets to pass on to your family
- want access to cash values to supplement retirement funds or for an emergency

Product highlights

Issue Ages: 0 through 85 (age last birthday)

Face Amounts: Minimum of \$10,000 for ages 0-54;
Minimum of \$5,000 for ages 55 and up

Renewability: Guaranteed to age 121

What you need to know about a Modified Endowment Contract (MEC)

Under current tax law, SPWL is a “modified endowment contract” (MEC). Borrowing funds or withdrawing dividends from your policy results in a “taxable distribution” – that is, the earnings or gain become taxable first as income. If the insured is under age 59½, the IRS also imposes a 10 percent penalty on the taxable gain.

However, these tax consequences apply only if there are distributions – policy loans or dividend withdrawals. Because of the policy’s lifetime insurance protection and long-term growth potential, SPWL is an ideal choice for many individuals. It’s particularly attractive to insureds who don’t need immediate access to their funds for daily living expenses, or those over age 59½ to whom the penalty tax no longer applies, and whose tax bracket may be lower.



Why we're different.

Mutual strength

For over 130 years, our financial strength has helped people support one another through difficult times.

A force for good

As a Certified B Corporation, we work toward positive impacts for employees, communities and the environment.

Personal service

Get the customer service you need from real, responsive and efficient people in our Lincoln, Nebraska headquarters.

Customer Service

800-276-7619
Ext. 4264

Find out more
assurity.com



1. Dividends are not guaranteed and are determined by Assurity's experience relative to assumed mortality, investment performance and expenses.
2. Under current tax law, SPWL is a "modified endowment contract" (MEC); this means increases in cash values are tax-deferred until they are withdrawn. However, borrowing funds or withdrawing dividends from the policy results in a "taxable distribution" – the earnings or gain become taxable first as income. If the insured is under age 59½, the IRS also imposes a 10 percent penalty on the taxable gain.
3. Accelerated Death Benefit Rider is included in states where allowed. The chronic illness benefit is included through issue age 75.
4. Not available in all states. Accelerated benefits reduce the death benefit.

Tax questions must be referred to a qualified tax advisor.

NOT AVAILABLE IN NEW YORK.

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Policy form No. I L1802 and Rider form Nos. R I1902 and R I1803 underwritten by Assurity Life Insurance Company of Lincoln, NE.

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